TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1614 - HB 1800

March 30, 2009

SUMMARY OF BILL: Requires persons licensed to sell firearms to adhere to the guidelines prescribed by the federal Brady Handgun Violence Prevention Act. All transfers and purchases of firearms conducted by a licensed importer, licensed manufacturer, or licensed dealer shall be subject to the national instant criminal background check system (NCIS).

ESTIMATED FISCAL IMPACT:

Decrease State Revenue - \$480,000 Decrease State Expenditures - Exceeds \$100,000

Assumptions:

- According to the Tennessee Bureau of Investigation (TBI), this bill would allow a person in possession of a valid handgun carry permit to purchase firearms without being subject to the NCIS background check. For each background check conducted, TBI receives \$10 or approximately \$2.4 million each year. A decrease in state revenue of 20 percent (\$480,000) is estimated as a result of this bill.
- A decrease in expenditures for processing background checks. TBI is unable to quantify the decrease.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/lsc